

Precise Biometrics appoints new CEO

The Board of Precise Biometrics has found it necessary to hire a new CEO in order to increase growth and to position the company even better in the fast growing mobile market.

Thomas Marschall, who has been CEO for Precise Biometrics since 2006, is leaving the company. His successor, Håkan Persson, who has extensive sales and leadership experience within related industries will immediately bring deeper sales experience and competencies to the company in an interim period while the Board is searching for a permanent CEO for Precise Biometrics in collaboration with a well esteemed executive search company.

"The strategy is clear and so are our growth targets. Through many years Precise Biometrics has created the platform for future development. We are now ready to take the next step. With a change in top management the Board wants to be able to respond faster to opportunities in the market and thereby ensure momentum and benefit from the company's healthy financial situation to the benefit of customers, shareholders and employees", says Lisa Thorsted Chairman of the Board.

"Precise Biometrics is a very exciting company with a technology with great potential. I think an increased focus on sales is key to realising the company's potential, and I look forward to releasing this potential in close collaboration with the management team and the employees", says Håkan Persson, interim CEO for Precise Biometrics.

The Chairman of the Board comments on the now former CEO: "Through the years, Thomas Marschall has made an immense contribution and for this we are very grateful. He has commercialized the company's technology and patents as well as developed new products to support this. He has contributed to a stronger partner set-up and partner strategy as well as ensured the necessary capital to develop and position the company to its present status"

Precise Biometrics AB (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 3.15 pm on November 8, 2013.

FOR FURTHER INFORMATION, PLEASE CONTACT

Chairman of the Board Precise Biometrics Lisa Thorsted

tlf: +45 42 42 46 56

Precise Biometrics is a market-leading provider of solutions for fingerprint recognition to prove people's identities. With top-of-the-line expertise in fingerprint verification, Precise Biometrics offers fast, accurate and secure authentication of a person.

The technology adds value to ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its technology is licensed to close to 160 million users.